

# **Social Value Policy**

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# Social Value Policy

## Definition

Social value is the quantification of the relative importance that people place on the changes they experience in their lives. (Social Value UK)

## Purpose

At Bowmer + Kirkland, we create social value by engaging in a range of activities that make a positive impact on people's lives and benefit the environment and local community.

## Objectives

We aim to:

- Mobilise our people and supply chain to assist our clients in maximising the social, economic and environmental wellbeing of local communities
  - Engage in meaningful social value activities that create long-term impact, rather than quick, box-ticking exercises
  - Comply with The Public Services (Social Value) Act 2012, The Procurement Reform (Scotland) Act 2014 and The Wellbeing of Future Generations (Wales) Act 2015
  - Exceed expectations of local authority social value requirements, as applicable
  - Follow the Principles of Social Value, which are the generally accepted social accounting principles, to account for and maximise social value
- Create social value plans and set targets specific to each project / region, which are aligned to: local business growth, employment and skills, community engagement and environmental impact
  - Engage the supply chain in social value as early as possible and actively support them in achieving their commitments for the duration of the project
  - Employ local and spend local
  - Spend with social enterprises, and small and medium-sized enterprises where possible
  - Work with third sector organisations to employ a diverse workforce with an emphasis on women, people with disabilities, people from a Black, Asian or minority ethnic (BAME) background, and long-term unemployed
  - Work with educational institutions to promote careers in construction, enhance employability, and facilitate apprenticeships and T-level placements
  - Quantify social value (in £) and track progress against economic, social and environmental measures, and build a portfolio of case studies to represent our social impact activities
  - Report and communicate social value outcomes to our clients, employees, supply chain partners and other relevant third parties

## Actions

In meeting these objectives, we will:

- Address local community needs specific to each project / region by collaborating with relevant stakeholders

**Signed:**



**J A C Kirkland - Chairman**

**Date 31st January 2024**